



A Bicentennial Community
1798 - 1998

Town of Farmington, NH
Terri Magoon
Welfare Director
356 Main St
Farmington, NH 03835
welfare@farmington.nh.us
603-755-3100 Fax 603-755-9934

Promissory Note

Date: _____

Name: _____

Amount: \$ _____

I promise to re-pay to the town of Farmington the amount borrowed of \$ _____ in equal successive weekly ☐ Monthly ☐ payments of \$ _____ beginning on _____ (date), and successive monthly/weekly payments on the _____ day of each and every month or on _____ day of every week thereafter until paid, except the final payment which shall be the balance of the note.

This note shall be, at the option of any holder thereof, immediately due and payable in full upon the occurrence of any of the following:

- (1) Failure to make any payment due hereunder on its due date.
- (2) Filing of the undersigned of an assignment for the benefit of creditors, bankruptcy or other form of insolvency, or by suffering an involuntary petition in bankruptcy or receivership not vacated within thirty (30) days;
- (3) Upon the death or incapacity of the undersigned.

If this note is place in the hands of an attorney for collections, I promise and agree to pay the reasonable attorney's fees and collection cost of the holder of this note.

This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State of New Hampshire.

Signed

Date

Witness

Date