

## **Trustee of the Trust Funds Minutes**

**15 Jul 21**

**Meeting began at 6PM** by Chairman Krasner

**Present:** Manny Krasner Chairman, Joe Pitre **Excused absence:** Deborah Reed

**Others present:** Kathy Seaver, Bookkeeper

There were no members of the public present, thus **no public comment.**

**Minutes** of the **20 May 21** were approved as presented by unanimous consent.

**No Old Business.**

**\$5000 deposit check #075694 to the Motorized Equipment Capital Reserve Fund**, authorized by Article 9 at the March town meeting by a motion by Jody Connolly, seconded by Bruce Bridges. The motion was approved by a show of cards. **Krasner made the motion seconded by Pitre to approve the deposit to the designated fund. Vote 2-0**

**\$15000 deposit check #075737 to SCBA Capital Reserve Fund**, authorized by Article 13 at the March Town meeting by a motion by Bruce Bridges seconded by Ann Titus. The motion was approved by a show of cards. **Pitre made the motion, seconded by Krasner to approve the deposit to the designated fund. Vote 2-0**

**\$100000 deposit check #075764 to Bridge and Road Design Capital Reserve Fund**, authorized by Article 7 at the March Town meeting by a motion by Ann Titus, seconded by Alex Morin. The motion was approved by a show of cards. **Pitre made the motion, seconded by Krasner to approve the deposit to the designated fund. Vote 2-0**

**\$402 check from Chevron check #00015115047 60-160/433, Bank of NY to the Hayes Trust Fund.**

**Other Business-** Krasner was in discussion with Citizens Bank to find a better deal for the funds we administer. Citizens stated they could do the services and give us a rate of .1% (TD Bank gives us .19% with services). Peoples United Bank was also contacted. **Motion to adjourn by Pitre, seconded by Krasner Vote 2-0 and the meeting adjourned at 6:20 PM Respectfully submitted, Joe Pitre, Vice Chairman**

