

TOWN OF FARMINGTON
Trustees of Trust Funds
Minutes of the Meeting of
July 21, 3033

Chair Krasner called the meeting to order at 6:03 pm. Board members present were: Emmanuel Krasner, and Joseph Pitre; Board Member Excused was Deborah Reed. Also present Kathy Seaver, Bookkeeper. In the absence of Board Secretary, Reed, Krasner volunteered to keep the minutes.

The minutes of the June meeting were reviewed. Pitre noted that the vote for approving the previous minutes should have been two in favor and one abstention. Pitre moved seconded by Krasner to approve the minutes with the correction. Passed 2-0

No member of the public appeared for comment.

The previously approved deposits and withdrawals were reviewed. It was noted that a new check had been received from Mr Thayer to replace the unsigned one that the Trustees had accepted for deposit at the last meeting on the condition that a signed check be provided.

A request from the scholarship committee to establish a new scholarship account was presented along with a check for \$770.00. However there was no documentation to establish that the School Board had accepted the funds. After discussion, Pitre moved, seconded by Krasner not to accept the funds until the proper documentation was provided. Passed 2-0. Kathy Seaver said she would return the check to the School District and explain what was needed.

A deposit request was received from the Town to deposit checks into the various CRF's that were approved at the last Town Meeting. Neither the Warrant, nor the minutes of the Town Meeting showing approval of the Warrant Articles was provided. However Kathy Seaver had obtained a copy of the minutes of the Town meeting from the Town Clerk and presented it to the Trustees. All the deposits submitted had been approved by the Town Meeting. The Trustees reviewed the list of Warrant article provided and the individual checks. They were in order. After discussion, Pitre moved, seconded by Krasner to accept the funds for deposit into the various Capital Reserve Funds; and to thank Kathy Seaver for going beyond her obligation to obtain the necessary documentation. Passed 2-0.

After further discussion of the deposit request from the Town, Pitre moved, seconded by Krasner, to authorize Krasner to direct a letter to the Town financial officer explaining what is needed by way of documentation for deposit and check requests so that it can be provided in the future. Passed 2-0.

Minutes of Trustees of Trust Funds
July 21, 2022
page 2

There was a brief discussion to defer actions on policies until we have the full Board present. Both Board members felt that would be appropriate, and no motion was necessary.

There being no further business to transact, the meeting adjourned at 6:32 pm. Motion by Pitre, seconded by Krasner. Passed 2-0.

Respectfully submitted,

Emmanuel Krasner, *Secretary pro tem.*