

Trustees of the Trust Funds – June 16, 2022

The meeting of the Farmington Trustees of the Trust Funds came to order at 6:03PM with Manny Krasner, Chairman, Presiding.

Board Members Present:

Emmanuel Krasner – Chairman

Joe Pitre – Vice-Chairman

Debra L. Reed – Board Members/Secretary

Kathy Seaver – Treasurer for the Trustees

The minutes of the meeting were read of April 21, 2022 and December 16, 2021. A motion was made by Pitre, seconded by Krasner that we accept the minutes as read with the exception of striking the \$25,000.00, and that Pitre was abstaining. Vote: 3/0

The Chevron check was received for the Leon Hayes account in the amount of \$126.00. (Ref: 0001651438). A motion was made by Reed,

seconded by Pitre to accept the check and deposit in the appropriate account. Vote: 3/0

A check was received from Mr. Thayer in the amount of \$2,000.00 payable to the Farmington High School Scholarship Fund. A motion was made by Pitre, seconded by Reed that this check will be paid upon signature of the check. Vote 3/0

A request was made by Diana Jansen on behalf of the Farmington High School that we issue a check in the amount of \$250.00 to Ceili McCracken-Barber from the Anne Thayer Scholarship Fund. A motion was made by Pitre, seconded by Krasner to issue the requested check. Vote: 3/0

A request was made by the Farmington School Department to issue a check in the amount of \$63,318.00. This request was a back and forth discussion and Kathy explained what had

transpired. They submitted the request that 4 (four) separate checks to be deposited in a one lump sum. The following is the breakdown of the checks requested:

\$50,000.00 - Security CRF

\$13, 316.00 – Robotics Expendable CRF

\$1.00 – Road and Bridge Design CRF

\$1.00 – Bus CRF

Total \$63,318.00

A motion was made by Pitre, seconded by Reed to accept the check and facilitate the request.

Vote: 3/0

Krasner mentioned that for the next meeting we should, as a Board, we should think of implementing some policies.

With no further business to come before the board we adjourned at 6:48 PM A motion was made by Krasner, seconded by Reed. Vote: 3/0

The next meeting of the Board of Trustees will be held on July 21, 2022.

Respectfully submitted,

Debra L. Reed, Board Member/Secretary