

## Trustees of the Trust Funds Meeting – September 15, 2022

The meeting of the Farmington Trustees of the Trust Funds opened at 6:02PM with Chairman, Manny Krasner, Presiding

The following members were present:

Manny Krasner – Chairman

Joe Pitre – Vice-Chairman

Debra L. Reed – Board Member/Secretary

Kathy Seaver – Secretary for the Trustees.

No Public Comment.

The minutes of the previous meeting were approved as written. Motion by Pitre, seconded by Krasner. Debra Reed was not present and abstained. Vote: 2/0/1

There was no old business.

### New Business:

A request was received from the Farmington School District, dated September 1, 2022, to withdraw \$60,000.00 from the Bus CRF. This was dated on the April 19, 2022, at the School Board Meeting to purchase a 15 (fifteen) passenger van. All documentation was made available. Petrie also wanted the record to show that there was \$161,259.48 in that account. A motion was made by Pitre, seconded by Reed, to accept this request. Vote: 3/0

A check was received from the Farmington School District in the amount of \$200,000.00, dated August 31, 2022 (Check #092097182) from T. D. Bank, attached to Warrant Article #4 (Vote on Warrant Article #4 was 457/109).

A request was made by the Farmington School District pursuant to the public hearing of July 19, 2022 for the amount of \$225,355.00 from the Farmington School District Building and Grounds CRF. A motion was made by Reed, seconded by Pitre to facilitate this request. Vote: 3/0

The dividend check for the Leon Hayes account was received in the amount of \$426.00 and will be deposited in the appropriate account. A motion was made by Pitre, seconded by Krasner. Vote: 3/0

Krasner explained that Mrs. Cisneros had tried to set up a scholarship and the paperwork was not completed. It was voted, since we do not have the authority to facilitate this request, that Manny will send back the paperwork to the appropriate person/persons and have them fill out the required forms to set up the scholarship. A motion was made by Pitre, seconded by Reed to have Chairman Krasner send a letter to the Farmington School District and send back the paperwork, so that the account can be handled properly. Vote: 3/0

Krasner mentioned that he had talked with Mr. Cisneros and helped him set up the Robotics CRF, as his name was not on the CRF and he wanted to be added to it.

At the next meeting, we will be going through and updating our Policy and Procedures.

With no further business to come before the Board at this time, the meeting was adjourned at 6:24 PM. The motion was made by Pitre, seconded by Krasner. Vote: 3/0

Respectfully submitted,



Debra L. Reed, Board Member/Secretary