FARMINGTON ECONOMIC DEVELOPMENT COMMITTEE NEWS AND INFORMATION

JUNE, 2016

Welcome to the Farmington Economic Development Monthly Newsletter. We're here to help your business with a variety of information and services. We welcome you to join us at a meeting and to consider becoming a member of the Board. We can use your ideas and you can help us to bring what we need to your Town. Our next meeting is July 12th at 6 p.m. at the Municipal Building, 356 Main Street, Farmington.

How the Small Business Administration (SBA) Can Help You With Your Business Needs

Over the years the SBA has developed many small business loan and assistant programs, special outreach efforts and initiatives to aid and inform small businesses. The following describes briefly all the services and information available through your local office.

- Financial assistance for new or existing businesses through guaranteed loans through local banks and nonbank lenders.
- Free counseling, advice and information on starting, better operating or expanding a small business through (SCORE) Counselors of America.
- Assistance to business owned and controlled socially and economically advantages individuals through the Minority Enterprise Development Program.
- Woman's Business Ownership Representatives are available to advice women business owners.
- Special loan programs are available for businesses involved in international trade.
- If you're a veteran, you can get business counseling and information about SBA guaranteed loans.

Your local office is at 55 Pleasant Street, Suite 3101, Concord, NH. The telephone number is 603-225-1400 and their fax number is 603-225-1490.

The SBA also offers courses on financing, government contracting, managing a business, marketing, and starting a business.

Contact your local SBA office for all the help that you can receive to run, manage, finance, and grow your business.

June's Business of the Month Farmington House of Pizza and Subway

Jodi Tan is the owner of our local Subway and the Farmington House of Pizza. Jodi is a Farmington resident and has 9 employees at Subway and 8 employees at the House of Pizza. All of her employees are also Farmington residents. Subway's hours are 8 a.m. to 9 p.m. Sunday through Thursday and 8 a.m. to 10 p.m. on Friday and Saturday. Farmington House of Pizza's hours are 11 a.m. to 9 p.m. Sunday to Thursday and 11 a.m. to 10 p.m. on Friday and Saturday. She is currently in the process of completely remodeling the Puddledock Restaurant or as some of you know it - Hunter's Tavern to become the new home of Farmington House of Pizza. There will be a bigger and better kitchen, a bright and completely new and refreshed restaurant. A new upstairs bar that will seat 16 and a remodeled bar in the downstairs function hall that will be available for private functions as well as regular events featuring a live band.

Jodi has hosted paint nights and vendor bingos to support local charities; sponsored a 500 Club baseball team with T-shirts; and a Teacher Appreciation contest.

Visit these two local businesses and keep your dollars in Farmington. You'll be glad that you did!

FOR YOUR BUSINESS NEEDS CHECK OUT

SCORE

SCORE is a nationwide organization with over 300 offices and over 10,000 volunteer mentors with headquarters located in Virginia. The organization is mainly funded by donations from corporations like Microsoft, Google, Bank of NH, and volunteers donating their time. SCORE provides free and confidential consulting for business owners (start-ups, acquisitions & transitions). There are three locations for counseling in New Hampshire Lakes Region Laconia, Plymouth & Wolfeboro, with 12 counselors available with a variety of specialty experience such as Patent Holder, Marketing & Sales, Creating **Business Plans, & Government** Procurement. Individuals can meet with SCORE counselors in person or by e-mail: casemanager.0172@scorevolunteer.org

Call: (603) 524-0137 scorelakesregion.org

WEDCO's mission is to promote and support businesses and the creation of employment opportunities by providing development assistance and financing.

FINANCING:

Are you just starting out? Need working capital? Plan to expand or relocate? Unable to get bank financing? Need additional financing?

PROVIDE FINANCING FOR:

Business or real estate acquisition Working capital and project gap financing Renovations and construction Other uses may qualify on an individual basis

Contact WEDCO at (603) 569-4216 or by email: info@wedco-nh.org Wedco-nh.org

IMPORTANT BUSINESS LINKS

NH Division of Economic Development - NHED.com

NH Department of Labor – NH.gov

NH Department of Employment Security – NHES.NH.gov

Strafford Regional Planning Commission – straffordregion.org

NH Small Business Development Center - nhsbdc.org

SCORE Lakes Region – scorelakesregion.org

Small Business Administration NH Branches – sba.org

The Farmington Economic Development Committee (FEDC) manages the Business Directory on the Town Website in order to promote local businesses. The goal of the FEDC is to include all Farmington businesses from small home businesses to large companies. We encourage you to add your business to the list. This service is free of charge to Farmington businesses. Please Contact Resta Detwiler, Economic Development Chairman at (603)755-2823, by email: myladyisacat@yahoo.com, or on Facebook. You can send me your information personally or download the form on the Town's website to email back or return to the Town Municipal Building. Thank you.

If you would like to be a business of the month, please contact me. We have already started a list just for this purpose.