FARMINGTON ECONOMICAL DEVELOPMENT COMMITTEE NEWS AND INFORMATION JULY, 2016

Welcome to the Farmington Economic Development Committee Monthly Newsletter. We're here to help your business with a variety of information and services. We welcome you to join us at a meeting and consider becoming a member of our Board. We can use your ideas and you can help us to bring what we need to your Town. Our next meeting is August 9th at 6 p.m. at the Municipal Building, 356 Main Street, Farmington, NH. We hope to see you there.

STRAFFORD ECONOMIC DEVELOPMENT CORPORATION of NEW HAMPSHIRE

Strafford Economic Development Corporation of New Hampshire (SEDC) is an independent non-profit organization which provides and / or locates financial assistance for businesses in, or moving into, Strafford County, New Hampshire. Our mission is to focus on projects and businesses that create new jobs or retain existing jobs, the majority of which are available to lower and middle income employees.

They have loaned or placed over \$30,000,000 which has leveraged another \$100,000,000. This investment has supported the creation or retention of approximately 4000 jobs directly and an equal number of additional jobs indirectly.

A potential client seeking financial assistance is required to fill out only one application for an entire project financing package. As the main contact, SEDC assists in distributing that application to appropriate banks and agencies with a proposed finance structure. This saves the client and financiers' time and duplication of effort while focusing on securing the best results available. Making business loans are our prime service. We try to put your business in a position to create the jobs you need quickly and safely. We can be a "gap" financier, primary financier, or lender of last resort (please don't wait that long.

They also serve as a "central point of contact", linking businesses and non-profit organizations with funding and assistance programs. We pre-screen our customers so that they don't waste time chasing opportunities they are not eligible for, and direct them towards high probability sources of help.

ADDITIONAL SERVICES

They watch for special government and private programs of all kinds, not just finance. Procurement, training, market opportunities, employees; they keep the information flowing to you

Their network of goods and services, built by our own clients, help keep business local. SEDC arranges meetings to connect customers where there exist potential synergies in operations or product and service offerings. There is even a hot new invention on the market as a result of one such meeting!

Occasionally when a business qualifies, they can locate and procure the best form of financial assistance: grants.

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July's Business of the Month Cameron's

Cameron's has been a fixture in Farmington since 1924 when it was started by Al Cameron. It has continued to be a family business since then. It is now in the hands of Fred and his sons Scott and Steven. Scott and Steven are the fourth generation of the family and the owners of the business now. They employee 25 people with a good portion of them from Farmington.

Over the years they have hosted and donated to the community. They donated the Christmas tree at the Town Hall and worked with the Conservation Commission to donate trees planted at the Day Care and at Fernald Park. In 2015 they were chosen by the Conservation Commission as Conservationist of the Year.

The biggest portion of their business is landscaping with hydro-seeding coming in second. They contract with malls and retail locations and landscaped at Gillette Stadium in Foxboro in the 2000's. At the moment they are landscaping at Granite Ridge. They also do state work such as seed planting. Their third area of business is sod installation and they also operate a saw mill which they run year round in order to keep their summer employees working in the winter months. They sell lumber and over the years have made and sold 600,000 1x1 - 1' to 6' grading sticks.

The retail portion of their business is hardware, lumber, building materials, and a garden center. They also carry stone, mulch, loam, and sand which they will deliver. They can fill your propane tanks and also have equipment and tent rentals.

Their regular seasonal hours are weekdays from 7 to 5, Saturdays from 8 to 4, and Sundays from 9 to 4. In the winter they are open from 9 to 2 on Sundays. Their phone number is (603) 755-2124.

Stop in and pick up all your gardening, building supplies, and landscaping needs; and much more. You'll be glad that you did.

If you or anyone you know is interested in relocating their business to the Sarah Greenfield Industrial Park or receiving information on the new TIF district, please contact Arthur Capello, Town Administrator at (603) 755-2208. Please refer the Town website (www.townoffarmington.nh.org) for information on our two Economic Revitalization Zones. You can find this under the Economic Development page.